



List of Pre-Cleared Trustees for the Global Aircraft Trading System (GATS)

The Aviation Working Group (AWG) hereby confirms that each trust company listed below has been pre-cleared by AWG to act as trustee for the Global Aircraft Trading System (GATS) with respect to the GATS Trust Branch(es) listed next to its name.

A pre-cleared trustee may use as GATS-branded documents (without modification) the GATS ‘transition forms’ found on the AWG website. Once the GATS platform is launched (expected at the end of Q1 2020), a pre-cleared trustee will become formally cleared as a GATS Trustee upon its execution of an Agreement to Participate and agreeing to the GATS e-terms, thereby becoming a cleared GATS Trustee on the GATS platform.

A cleared GATS Trustee will be able to clear on to the GATS platform those trust participants seeking to use the GATS Platform, allowing such participants (*e.g.*, leasing companies) to migrate existing aircraft owning trusts on to the GATS platform, to electronically acquire or sell GATS aircraft owning trusts from or to other participants on the GATS platform, to create and assign security interests with respect to such trusts, and a variety of other capabilities.

Any party seeking further information regarding trustee pre-clearance or other questions relating to GATS may contact Jeffrey Wool, AWG secretary general, at jeffrey.wool@awg.aero.

<u>Pre-Cleared Trust Company</u>	<u>Associated GATS Trust Branch</u>
1. Bank of Utah	United States, Utah (common law trusts)
2. TVPX Aircraft Solutions Inc.	United States, Utah (business trusts)