



ENGINE TITLE RECOGNITION AGREEMENT, 2012

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PREPARATORY NOTES

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Transaction parties electing to make use of this template document should consult the User's Guide and Commentary (2012) prepared in connection herewith.

Engine Title Recognition Agreement

[Date]

[Engine Lessor] [Address]

Re: Engine Title Recognition

[description of aircraft] (the "Aircraft")

Dear Sir/Madam

[Airframe Lessor] ("**Lessor**") is the sole legal and beneficial owner of the Aircraft and has leased the Aircraft to [Lessee] ("**Lessee**") pursuant to a [description of aircraft lease].

We understand that you have leased or are proposing to lease one [or more] [description of Engine(s)] (the **Engine[s]**) to Lessee pursuant to a [description of engine lease], and that the Engine[s] [is/are] owned by you and that the Engine[s] [is/are] or may be installed on the Aircraft.

In consideration for the payment by you of \$1, the receipt and sufficiency of which is hereby acknowledged, we hereby agree:

(a) that Lessor will not claim title to or any ownership interest in the Engine[s] as a result of [its/their] being installed on the Aircraft; and

(b) to waive, to the extent in conflict with the terms of paragraph (a) above, the benefit of any contrary provisions of applicable law.

This letter and any non-contractual obligations out of or in relation to this letter shall be governed by and construed in accordance with the Laws of England.

Yours faithfully

For and on behalf of [Airframe Lessor]

Ву:_____

Date:

Accepted and agreed:

For and on behalf of [Engine Lessor]

Ву:

Date: _____