



## **ENGINE TITLE RECOGNITION AGREEMENT, 2012**

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## **PREPARATORY NOTES**

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Transaction parties electing to make use of this template document should consult the User's Guide and Commentary (2012) prepared in connection herewith.

## **Engine Title Recognition Agreement**

[Date]	
[Engine Lessor] [Address]	
Re:	Engine Title Recognition
	[description of aircraft] (the "Aircraft")
Dear Sir/Madam	
[Airframe Lessor] (" <b>Lessor</b> ") is the sole legal and beneficial owner of the Aircraft and has leased the Aircraft to [Lessee] (" <b>Lessee</b> ") pursuant to a [description of aircraft lease].	
We understand that you have leased or are proposing to lease one [or more] [description of Engine(s)] (the <i>Engine[s]</i> ) to Lessee pursuant to a [description of engine lease], and that the Engine[s] [is/are] owned by you and that the Engine[s] [is/are] or may be installed on the Aircraft.	
In consideration for the payment by you of \$1, the receipt and sufficiency of which is hereby acknowledged, we hereby agree:	
(a) that Lessor will not claim title to or any ownership interest in the Engine[s] as a result of [its/their] being installed on the Aircraft; and	
(b) to waive, to the extent in conflict with the terms of paragraph (a) above, the benefit of any contrary provisions of applicable law.	
This letter and any non-contractual obligations out of or in relation to this letter shall be governed by and construed in accordance with [•] law.	
Yours faithfully	
For and on behalf of [Airframe Lessor]	
Ву:	
Date:	
Accepted and agreed:	
For and on behalf of [Engine Lessor]	
Ву:	
Date:	