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| **TM** | |
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| **GATS Amendment Instrument** | |
| **(GATS Trust Instrument)** | |
|  | |
| **IRISH TRUST BRANCH** | |
| **Irish Common Law Trust**  **(EXECUTED AND DELIVERED AS A DEED)** | |
|  | |
|  | |
| **Trust Branch:** | Ireland |
| **Trust UIN:** | [####] |
| **Name of Trust:** | GATS Trust [*####*] |
| **Date:** | [*to be automatically populated by the GATS Platform*] |
|  |  |

**THIS GATS AMENDMENT INSTRUMENT** is dated [*date*] (this **Instrument**)

**BETWEEN**

1. the BENEFICIARY; and
2. the TRUSTEE in its capacity as trustee of the GATS Trust and, where expressly stated, in its individual capacity as the TRUST COMPANY.

**IT IS AGREED AS FOLLOWS**:

2. Definitions

Unless otherwise defined in this Instrument, capitalised terms used in this Instrument have the meaning given to them in the GATS Trust Instrument (including those incorporated by reference to the Master Terms). In this Instrument, unless the contrary intention appears:

**Beneficiary** means the person identified as the ‘Beneficiary’ in Schedule 2 (*Parties and Notice Details*).

**Dispute** means any suit, action, proceedings and/or any dispute or difference which may arise out of or in connection with or which may relate in any way to this Instrument or any dispute arising out of any non-contractual obligations of any nature (including those to which Regulation (EC) No. 864/2007 applies) arising between the parties or any of them.

**Effective Date** means the date as of which this Instrument is executed and delivered, as described on the cover page to this Instrument.

**GATS Trust** means the trust created or migrated into GATS pursuant to the GATS Trust Instrument with the name and UIN as identified in Schedule 1 (*Description of GATS Trust*).

**GATS Trust Instrument** means the GATS Trust Instrument relating to the GATS Trust between the Beneficiary and the Trustee, as amended, supplemented, assigned and transferred from time to time prior to the effectiveness of this Instrument pursuant to one or more other GATS Trust Documents (other than this Instrument) each of which is more particularly described in Part 3 (*Amendments to Description of GATS Trust Documents*) of Schedule 3 (*Amendments*).

**Trustee** means the person identified as the ‘Trustee’ in Schedule 2 (*Parties and Notice Details*).

1. Permitted GATS Amendments
   * 1. With effect from and including the Effective Date:
        + 1. to the extent not identical, schedule 2 (*Parties and Notice Details*) to the GATS Trust Instrument shall be deleted in its entirety and replaced with Schedule 2 (*Parties and Notice Details*); and
          2. the GATS Trust Instrument is amended in accordance with Schedule 3 (*Amendments*).
     2. Except as amended and supplemented by this Instrument, the GATS Trust Instrument shall remain in full force and effect.
     3. The Beneficiary represents and warrants in favor of:
        + 1. the Trustee and, if any, the GATS Secured Party that, as of the Effective Date, the amendments effected by this Instrument are Permitted GATS Amendments.
          2. the Trustee that, as of the Effective Date and to the extent that the consent of the GATS Secured Party is required pursuant to the terms of the GATS Security Documents, the GATS Secured Party, if any, has consented to the amendments effected by this Instrument in accordance with the terms of the GATS Security Documents.
2. Further Assurance

Each of the parties to this Instrument covenants and agrees to execute such other and further documents relating to the matters set forth in this Instrument and to take or cause to be taken such other and further actions as may be reasonably necessary or appropriate to carry out the purposes and intent of this Instrument and to consummate the transactions contemplated by this Instrument.

1. Miscellaneous
   1. Electronic and Digital Execution and Delivery
      1. Each of the parties to this Instrument agrees that:
         * 1. the other party shall be entitled to rely on the signature, execution, delivery, effect, authentication and time-stamping of this Instrument effected electronically or digitally; and
           2. the signature, execution, delivery, effect, authentication and time-stamping of this Instrument, effected electronically or digitally, shall constitute a legally binding agreement among the parties to it and conclusive evidence of such agreement,

in each case as if it had been, as applicable, signed, executed, delivered, effected, authenticated or time-stamped manually.

* + 1. This Instrument is required to be executed under seal. Each party to this Instrument consents to the use by each other party of its digital signature through the GATS Platform, which digital signature shall constitute an 'advance electronic signature' based on a 'qualified certificate' for purposes of the Electronic Commerce Act of Ireland, 2000.
  1. GATS Forms

This Instrument is in the form of version 1 of the GATS Form for this Instrument.

* 1. Counterparts

This Instrument and any amendments, waivers, consents or supplements hereto may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original, and all of which counterparts, taken together, shall constitute one and the same instrument.

* 1. Governing Law

This Instrument and all relationships created by it and arising out of or in connection with it, together with all Disputes, will in all respects be governed by and construed in accordance with the laws of Ireland.

\* \* \*

**IN WITNESS WHEREOF**, this Instrument been duly executed as a deed by the parties hereto on the day and year first above written.

|  |  |
| --- | --- |
|  | [BENEFICIARY], as Beneficiary |
|  | [Digital signature] |
|  |  |
|  | [TRUSTEE], as Trustee and, where expressly stated, in its individual capacity as the Trust Company |
|  | [Digital signature] |

1. Description of GATS Trust

|  |  |  |  |
| --- | --- | --- | --- |
| **Description of GATS Trust** | | | |
| **Trust Branch** | **UIN** | **Name** | **Date of Establishment (E) or Migration (M)** |
| Ireland | [####] | GATS Trust [*####*] | [*dd-mmm-yyyy*] [E][M] |

1. Parties and Notice Details [[[1]](#footnote-1)]

|  |  |  |
| --- | --- | --- |
|  | **Beneficiary** |  |
|  | Name: | [*to be automatically populated by the GATS Platform*] |
|  | Jurisdiction of formation, incorporation or organisation: | [*to be automatically populated by the GATS Platform*] |
|  | Entity type: | [*to be automatically populated by the GATS Platform*] |
|  | Address: | [*to be automatically populated by the GATS Platform*] |
|  | Email: | [*to be automatically populated by the GATS Platform*] |
|  | **Trustee** |  |
|  | Name: | [*to be automatically populated by the GATS Platform*] |
|  | Jurisdiction of formation, incorporation or organisation: | [*to be automatically populated by the GATS Platform*] |
|  | Entity type: | [*to be automatically populated by the GATS Platform*] |
|  | Address: | [*to be automatically populated by the GATS Platform*] |
|  | Email: | [*to be automatically populated by the GATS Platform*] |

1. Amendments
   1. Amendments to Aircraft Equipment

None.

[OR]

Schedule 3 (*Aircraft Equipment*) to the GATS Trust Instrument shall be deleted in its entirety and replaced with the following:

START AMENDED TEXT

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Type [\*]** | **Manufacturer** | **Model** | **Nationality and Registration Mark [\*\*]** | **Serial Number (Aircraft Equipment)** | **Serial Numbers (Associated Engines) [\*\*\*]** |
|  | [AA] [AE] [HE] | [*to be populated by the Beneficiary by a prompt during the trust establishment or migration request and approval process through the GATS Platform*] | [*to be populated by the Beneficiary by a prompt during the trust establishment or migration request and approval process through the GATS Platform*] | [*to be populated by the Beneficiary by a prompt during the trust establishment or migration request and approval process through the GATS Platform*] | [*to be populated by the Beneficiary by a prompt during the trust establishment or migration request and approval process through the GATS Platform*] | N/A [OR] [*to be populated by the Beneficiary by a prompt during the trust establishment or migration request and approval process through the GATS Platform*] |

[\*] NOTE: ‘**AA**’ means an aircraft (including any aircraft engines associated with it), ‘**AE**’ means an aircraft engine not associated with an airframe; and ‘**HE**’ means a helicopter.

[\*\*] NOTE: Not applicable where the aircraft equipment type is an aircraft engine (AE). Where the aircraft equipment type is an aircraft (AA) or a helicopter (HE) but is otherwise unregistered, this should be noted here as ‘UNREGISTERED’.

[\*\*\*] NOTE: Not applicable where the aircraft equipment type is an aircraft engine (AE), as this would be entered into the previous column. Where the aircraft equipment type is an aircraft (AA) or a helicopter (HE), the serial number of each engine associated with such aircraft equipment, separated by a semi-colon, should be listed here.

[OR]

None.

END AMENDED TEXT

* 1. Amendments to Description of Previous Trust Documents

None.

[OR]

Part 1 (*Description of Previous Trust Documents*) of schedule 4 (*Description of Trust Documents*) to the GATS Trust Instrument shall be deleted in its entirety and replaced with the following:

START AMENDED TEXT

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Document** | **Date** | **Parties** |
|  | [*Description of Original Document*] | [*to be populated by the Beneficiary by a prompt during the trust establishment or migration request and approval process through the GATS Platform*] | [*to be populated by the Beneficiary by a prompt during the trust establishment or migration request and approval process through the GATS Platform*] |
| […] | | | |
| **#.** | [Amendment] OR [Assignment of Beneficial Interest] OR [Resignation/Removal of Trustee and Appointment of New Trustee] OR [Other] | [*to be populated by the Beneficiary by a prompt during the trust establishment or migration request and approval process through the GATS Platform*] | [*to be populated by the Beneficiary by a prompt during the trust establishment or migration request and approval process through the GATS Platform*] |

END AMENDED TEXT

* 1. Amendments to Description of GATS Trust Documents

Part 2 (*Description of GATS Trust Documents*) of schedule 4 (*Description of Trust Documents*) to the GATS Trust Instrument shall be deleted in its entirety and replaced with the following:

START AMENDED TEXT

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Document** | **Date** | **Parties** |
|  | GATS Trust Instrument | [*dd-mmm-yyyy*] | [*to be automatically populated by the GATS Platform*] |
| […] | | | |
| **#.** | GATS Transfer Instrument (Full Beneficial Interest Transfer) [OR] GATS Transfer Instrument (Partial/Residual Beneficial Interest Transfer) [OR] GATS Transfer Instrument (Successor Trustee Transaction) [OR] GATS Amendment Instrument | [*dd-mmm-yyyy*] | [*to be automatically populated by the GATS Platform*] |
| […] | | | |
| **#.** | GATS Amendment Instrument [[[2]](#footnote-2)] | [*dd-mmm-yyyy*] | [BENEFICIARY], as beneficiary  [TRUSTEE], as trustee |

END AMENDED TEXT

1. NOTE: (a) Information contained in this schedule which was previously populated incorrectly or is now out of date can be entered here, but there is no need to enter into an amendment instrument solely to correct or update notice details. Pursuant to the terms of the GATS Trust Instrument, information can be corrected or updated by a simple notice to the other parties through the GATS Portal. (b) The GATS Portal will not allow parties to enter corrections or updates to the party’s legal name, which, for GATS e-terms purposes is assumed to be correct at the time the party became a GATS participant. In the event of a merger where a party’s name is not amended by operation of law, the applicable transfer instrument should be executed. [↑](#footnote-ref-1)
2. NOTE: this will describe this Instrument. [↑](#footnote-ref-2)